Gross Income - Base Rent (TTP) - HAP Calculation Sheet

Tenant Names: Housing Co	unselor Effective Date:
Gross Household Income Calculations (Fill in Appropriate lin	es based on income frequency)
Individual Name	Individual Name
$\frac{x}{Gross Monthly} x 12m/y = \frac{/Year}{}$	$\frac{x 12m/y = \underline{\hspace{1cm}/Year}}{Gross \; Monthly}$
$\frac{x 52 \text{ w/y} = \underline{\hspace{1cm}}/\text{Year}}{\text{Gross Weekly}}$	$\frac{x 52 \text{ w/y}}{\text{Gross Weekly}} = \frac{\text{/Year}}{\text{Year}}$
$\frac{\text{x 26 bi-w/y}}{\text{Gross Bi-weekly}} = \frac{\text{/Year}}{\text{Year}}$	$\frac{\text{x 26 bi-w/y}}{\text{Gross Bi-weekly}} = \frac{\text{/Year}}{\text{Year}}$
$\frac{x 24 \text{ semi m/y} = \underline{/Year}}{Gross Semi-Monthly}$	$\frac{\text{x } 24 \text{ semi m/y} = \underline{\text{/Year}}}{\text{Gross Semi-Monthly}}$
$\frac{1}{\text{Rate/Hour}} x \frac{1}{\text{Hours/Week}} x 52 \text{ w/s/y} = \frac{\text{/Year}}{\text{Nours/Week}}$	$\frac{1}{\text{Rate/Hour}} \times \frac{1}{\text{Hours/Week}} \times 52 \text{ w/s/y} = \frac{1}{\text{Year}}$
Total Household Gross Yearly Income = Sum of All Amounts Ab	ove = /Year
Base Rent/Total Tenant Payment (TTP) Calculation	
 Total Household Gross Yearly Income: Number of family members (except head or spouse) under 18, 0 Line 2 multiplied by \$480: Documented Child Care Expenses: Elderly & Documented Disabled Households Only Lines 5 -8 Documented Medical Expenses Per HUD/IRS Guidelines: Line 1 multiplied by .03 Line 5 minus line 6 Insert \$400 for elderly or documented disabled households Total Adjustments (Sum of lines 3, 4, 7, & 8) Adjusted Income: (Line 1 minus line 9) Monthly Gross Income (Line 1 divided by 12): 10% of Monthly Income (Line 11 multiplied by .10) Monthly Adjusted Income (line 10 divided by 12) 30% of Monthly Adjusted Income (Line 13 multiplied by .30) Base Rent or TTP (Greatest of Lines 12 and 14) 	3
Housing Assistance Payment (HAP) & Tenant Rent Calculation	on .
Tenant Name	Landlord Name
Unit Address	Landlord Address
City State Zip	City State Zip
Contract Rent Base Rent/TTP Utility Allowance Tenant Rent (TTP - UA) Minimum Rent, If Applicable Agency Rent	Prorating Factor (PF) = (# days tenant in unit/# days in month) PF = Prorated Tenant Rent = PF x Tenant Rent = Prorated Agency Rent = PF x Agency Rent =